



4TH ANNUAL REPORT
AGRA SMART CITY
LIMITED
2020-2021

CIN: U74999UP2017SGC088981

EMAIL ID: agrasmartcitylimited@gmail.com

WEBSITE: www.agrasmartcity.in

VISION

Agra Smart City vision is based on the aspirations of its people and the analytical assessment of the strengths, weaknesses, opportunities and threats for the city. The list of citizen suggestions included themes such as “tourist-friendly”, “memorable”, “livable”, “culturally-vibrant”, “economically-vibrant”, “protect and celebrate heritage”, “urban mobility”, and “sustainable”.

The vision statement for Agra Smart City is:

“City of Taj – where history is preserved, environment is pristine, infrastructure is world-class, and opportunity is plenty – a safe place to live, a great place to tour.”

GENERAL INFORMATION
AGRA SMART CITY LIMITED
BOARD OF DIRECTORS AND COMMITTEES
BOARD OF DIRECTORS

Chairman &

Government Nominee Director

Mr. Amit Gupta (w.e.f. 22.01.2021)

Chief Executive Officer

& Government Nominee Director

Mr. Nikhil Tikaram Funde

Additional Chief Executive Officer

Mr. K. B. Singh

Government Nominee Directors

Mr. Prabhu Narain Singh

Mr. Rajender Pensiya (w.e.f. 09.03.2021)

Mr. Awadhesh Kumar Gupta

Mr. Satyajeet Gupta (w.e.f. 09.03.2021)

Mr. Harish Kumar Kansal (w.e.f. 09.03.2021)

Mr. Anand Prakash (w.e.f. 09.03.2021)

Mr. Ashok Kumar

Mrs. Neeta Tahiliani

Dr. Indra Mani Tripathi (w.e.f. 20.01.2021)

Independent Directors

Mrs. Aparna Chaturvedi

Mr. Ravindra Singh

Board Committees

Audit Committee

Mrs. Aparna Chaturvedi

Mr. Ravindra Singh

Mr. Nikhil Tikaram Funde

Nomination & Remuneration Committee

Mr. Ravindra Singh

Mrs. Aparna Chaturvedi

Mr. Prabhu Narain Singh

Project Review Committee

Mr. Prabhu Narain Singh

Mr. Rajender Pensiya

Mr. Nikhil Tikaram Funde

KEY MANAGERIAL PERSONNEL

Chief Executive Officer

Nikhil Tikaram Funde

Company Secretary

Sukhmeet Suri

Chief Financial Officer

Anurag Taraiya

<u>Registered Office:</u> Agra Smart City Building, Agra Nagar Nigam Campus, Near Sursadan, M.G. Road, Agra-282002	<u>Statutory Auditors:</u> Singh Jain & Associates 15, Nehru Nagar Agra-282002
<u>Secretarial Auditor:</u> M/s S. D. Tripathi & Associates, Company Secretaries, Prayagraj, Add: 192-A, Baghambari Housing Scheme Allahapur, Prayagraj (Allahabad)-211006	<u>Our Bankers:</u> Punjab National Bank Raja Ki Mandi Branch Agra-282002



AGRA SMART CITY LIMITED

CIN: U74999UP2017SGC088981

Regd. Office: Agra Smart City Building, Agra Nagar Nigam Campus
Near Sursadan, M.G. Road, Agra-282002, Uttar Pradesh, India.
Email: agrasmartcitylimited@gmail.com Website: www.agrasmartcity.in

NOTICE OF 4TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fourth Annual General Meeting of the Members of Agra Smart City Limited will be held at Conference Room, Agra Smart City Building, Agra Nagar Nigam Campus, Near Sursadan, M.G. Road, Agra-282002, on Friday, the 24th day of September, 2021 at 11.30 A.M. for the transaction of the following businesses:-

ORDINARY BUSINESS:

1. To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2021, and the Reports of the Board of Directors and the Auditors, and pass the following Resolution:

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. To authorise Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2021-22, in terms of the provisions of section 139(5) read with section 142 of the Companies Act, 2013 and to pass the following resolution, with or without modification(s), as an Ordinary Resolution:

“RESOLVED THAT the Board of Directors of the Company be and are hereby authorised to finalise and fix the remuneration of the Statutory Auditors of the Company for the financial year 2021-22.”

By Order of the Board
Agra Smart City Limited


(Sukhmeet Suri)
Company Secretary

Place: Agra

Date:24/09/2021.....



NOTES:

- 1. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.**

Proxies, in order to be effective, must be received at the Registered Office of the Company not less than forty eight hours before the commencement of the AGM.


SUKHMEET SURI
Company Secretary
Agra Smart City Ltd.

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN No.: U74999UP2017SGC088981

Name of the Company: M/s Agra Smart City Limited

Registered office: Agra Smart City Building, Agra Nagar Nigam Campus, Near Sursadan, M.G. Road, Agra-282002

Name of the Member(s):
Registered Address:
E-mail Id:
Folio No/ Clint Id:
DP ID:

1. Name:

Address:

E-mail Id:

Signature: or failing him

2. Name:

Address:

E-mail Id:

Signature:

As my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at 4th Annual General Meeting of Members of the Company, to be held on Friday, the 24th day of September, 2021 at 11.30 A.M. at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions	Particulars	Yes	No
1.	Resolution No. 1			
2.	Resolution No. 2			

Signed this Day of..... 2021

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

FORM NO.MGT-9

Extract of Annual Return
As on the Financial Year Ended on 31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999UP2017SGC088981
ii.	Registration Date	09-01-2017
iii.	Name of the Company	AGRA SMART CITY LIMITED
iv.	Category/Sub-Category of the Company	Public Company Limited by Shares/ State Government Company
v.	Address of the Registered office and contact details	Agra Smart City Building, Agra Nagar Nigam Campus, Near Sursadan, M.G. Road, Agra-282002 Website: www.agrasmartcity.in E-mail Id: agrasmartcitylimited@gmail.com
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA


Chief Executive Officer CHAIRMAN
Agra Smart City Limited 32
Agra Smart City Ltd

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
	NA	NA	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	Nil	Nil	Nil	Nil	Nil

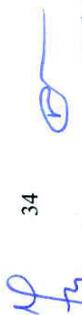
IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2020			No. of Shares held at the end of the year 31.03.2021			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoter & Promoter Group							
1) Indian							
a) Individual/ HUF	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0
c) State Govt of U.P.	0	10800000	10800000	0	10800000	10800000	0
d) Bodies Corp	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0

f) Any Other (Agra Nagar Nigam)	0	10800000	10800000	0	0	10800000	10800000	50	0	10800000	10800000	50	0
Sub-total(A)(1):-	0	21600000	21600000	100	0	21600000	21600000	100	0	21600000	21600000	100	0
2) Foreign													
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Promoter Shareholding (A)=(A)(1)+(A)(2)	0	21600000	21600000	100	0	21600000	21600000	100	0	21600000	21600000	100	0
B. Public Shareholding													
1) Institutions													
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0	0	0	0	0
2) Non Institutions													
a) Bodies Corp. (i) Indian	0	0	0	0	0	0	0	0	0	0	0	0	0

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 Chief Executive Officer **CHAIRMAN**
 Agra Smart City Limited, AGRA SMART CITY LTD

ii. Shareholding of Promoters

Sr. No	Share-holder's Name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021			% change in share holding during
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	State Government of U.P.(through its 3 authorised Representatives)			Nil			Nil	Nil
	i. Smart Cities: Mission Director)	10799997	49.9999862		10799997	49.9999862		
	ii. Divisional Commissioner of Agra	2	0.0000092		2	0.0000092		
	iii. Additional Director, Regional Centre for Urban & Environmental Studies, Lucknow	1	0.0000046		1	0.0000046		


 Chief Executive Officer
 Agra Smart City Limited


 CHAIRMAN
 AGPA SMART CITY LTD

2.	Agra Municipal Corporation (through its four authorised representatives as follows):			Nil			Nil	Nil
	i. Municipal Commissioner of Agra	10799997	49.9999862		10799997	49.9999862		
	ii. Associate Town Planner	1	0.0000046		1	0.0000046		
	iii. Vice Chairman, Agra Development Authority	1	0.0000046		1	0.0000046		
	iv. Chief Engineer, Jal Nigam	1	0.0000046		1	0.0000046		
	Total	21600000	100	Nil	21600000	100	Nil	Nil

iii. Change in Promoters' Shareholding (please specify, if there is no change) – No change

Sr. no	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	State Government of U.P.				
	At the beginning of the year	10800000	50.00		
	At the End of the year	-	-	10800000	50.00



 Chief Executive Officer
 Agra Smart City Limited
 CHAIRMAN
 AGRA SMART CITY LTD.

Sr. no	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Agra Municipal Corporation				
	At the beginning of the year	10800000	50.00		
	At the End of the year	-	-	10800000	50.00

- iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) as on 31st March, 2021: Not applicable for the period under review

Sr. No	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	-	-	-	-
	Bought during the year	-	-	-	-
	Sold/Transfer during the year	-	-	-	-
	At the end of the year	-	-	-	-

- v. Shareholding of Directors and Key Managerial Personnel as on 31st March, 2021:

Directors and Key Managerial Personnel are holding nil equity shares in the Company as on 31st March, 2021.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total(i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial	Nil	Nil	Nil	Nil

year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not applicable for the period under review

Sl. No.	Particulars of Remuneration and	Name of MD/WTD/ Manager		Total Amount (₹in Lakhs)
		--	--	
1.	Gross salary			
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
6.	Total(A)	-	-	-
	Ceiling as per the Act	--		

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Chief Executive Officer CHAIRMAN
 Agra Smart City Limited AGPA SMART CITY LTD

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration Name of Directors	Name of Directors		Total Amount
		Mrs. Aparna Chaturvedi	Mr. Ravindra Singh	(in ₹)
	Independent Directors -Sitting Fee for attending board/ committee meetings -Commission -Others, please specify	1,27,500	1,27,500	2,55,000
	Total(1)	1,27,500	1,27,500	2,55,000
	Other Non-Executive Directors			
	-Fee for attending board committee meetings -Commission -Others, please specify	-	-	-
	Total(2)	-	-	-
	Total(B)=(1+2)	1,27,500	1,27,500	2,55,000

C. Remuneration to Key Managerial Personnel Other than MD/Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel (in ₹)			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section17(3)Income-tax Act,1961	Nil	7,08,216.00	9,40,499.00	16,48,715.00
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit -others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
6.	Total	Nil	7,08,216.00	9,40,499.00	16,48,715.00

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Chief Executive Officer, AGRA SMART CITY LTD.
Agra Smart City Limited


CHAIRMAN

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act, 2013	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	SECTION 62(1)(a) READ WITH SECTION 450	Preferential allotment done instead of Right Issue	Compounding is in process **	Regional Director, Northern Region, New Delhi	NA
B. Directors - Mr. Arun Prakash, Ex-Chief Executive Officer					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	SECTION 62(1)(a) READ WITH SECTION 450	Preferential allotment done instead of Right Issue	Compounding is in process**	Regional Director, Northern Region, New Delhi	NA
C. Other Officers In Default NIL					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

**Note: In the matter of compounding, the final order no. RD(NR)/949/COMP/62/R40016982/2944 dated 28.07.2021 has been passed by Regional Director (North Region) imposing the compounding fees of Rs. 5000/- on Agra Smart City Limited and Rs. 5000/- on Mr. Arun Prakash, Ex-CEO of the Company, aggregating to Rs. 10,000/-(Rupees Ten Thousand Only). This will be mentioned in the annual return of the financial year 2021-2022.

**For and on behalf of the Board of Directors
Agra Smart City Limited**


Chief Executive Officer
(Mr. Nikhil Tikaram Funde)
DIN: 08823732


Chairman
(Mr. Amit Gupta)
DIN: 07914287

Place: Agra
Date: 24/08/2021